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English Version



Safety, Environment and Community Relations

In 2010, although the number of man hours worked increased by 80% over 2009, the accident rate was reduced by 300% (from 10.1 to 3.0).

Awards and Certifications

In March UEA received Ticlio Mining Safety Institute (ISEM) the "Badge of Honor" at the XIII National Safety Competition in Underground Mining category, for being among the seven units of the country safer.

In June the audit external by the International Strategic Registrations (NSF), achieving recertification of OHSAS 18001-2007 Occupational Safety and Health and the Environment in ISO 14001-2004, for mining units Yauli Chungar and Cerro de Pasco.

In October obtained the prize for best safety in the 8th National Mining Congress with the theme "Continuous Improvement Management System Integrated SSOMAC - Yauli Unit".

Regulations

Updated the internal regulations of Occupational Safety and Health. Also formed joint committees mining units under DS 055-2010 EM (effective January 2011) and the DS TR 009-2005.

Emergency Response

Revised and improved Emergency Plan mining units. During the second half of the year were restructured and Rescue Brigades members received new training sessions. Besides emergency drills were held according to the schedule established.

Environment

In June of 2010, the certifying International Strategic Registrations (NSF) held the recertification audit of the Safety Management System, Occupational and Environmental Health in accordance with the requirements of ISO 14001:2004 and OHSAS 18001: 2007, both in the mining units of Yauli, Cerro de Pasco and Chungar, as in the offices of Lima.

In 2010, building permits were obtained to expand the capacity of the following plants: Mahr Tunnel at 2,750 TMPD, TMPD Paragsha to 12,500, St. Expedite to 1800 TMSD, beneficiation plant at 4,200 Animón TMSD, plant optimization to 3,450 TMSD Andaychagua, also were obtained before the DREM authorizations for the operation of the sludge Andaychagua Alto and exploitation of mines and Toruna El Pilar.

Also obtained building permits for expansion projects and the sludge Rumichaca Ocroyoc and regrowth of the sludge Animón.

With respect to studies in the evaluation process, will have eight environmental impact studies, the most relevant: the beneficiation plant of oxidized minerals, the

Health and Safety Management

It made the process of identifying dangerous behaviors and operational risks, establishing a control program.

Safety audits were conducted in accordance with the established program. Currently still using the four main management tools SSOMAC: Safe Work Procedures Writings (PETS), Working planned observations (OPT), inspections, training and safety talks, and accident investigation.

On the other hand it has improved the infrastructure of the changing rooms, canteens and toilets for staff in the operating units.

Focus on Future

In 2011, management will focus on:

- Reduce accident rate by at least 50%.
- Achieving recertification OHSAS 18001 Occupational Health and Safety for all mining units.
- Include Management the Occupational Safety and Health compliance with the DS 055-2010-EM and implement an occupational health program.
- Provide 60 hours / man of training per year per employee.
- Improve Emergency Response System in all operating units, to ensure autonomy in managing calculated occurrence events.
- Track and provide care to 100% of registered occupational diseases.
- to track the performance of the control programs of dangerous behavior and significant risks of operational control.
- Improve and standardize security controls in all operating units.
- Review SSOMAC structure and expand its coverage to all operating units the corporation.

are the semi-detailed exploration of the Rio Rondoni and Pallanga.

As importantly highlights the requirement of DGAAM to submit with the EIA, the economic assessment of the impacts of environmental goods and services provided by ecosystems in the area of influence.

Regarding Mine Closure Plans mining units of Cerro de Pasco, Ticlio, Andaychagua, Vinchos Animón and the first days of 2010 were the respective guarantees. Closure plans San Cristobal units, Mahr Tunel and Carahuacra, were approved in 2010, so that they constitute guarantees respective annual from 2011.

Regarding Closure Plans liabilities, the Mining Department gave the plans pursuant to the Management Company Chungar and Operator of Vinchos. Following the close of 2010, has begun preparing the Environmental Impact Assessment of projects: Rondoni, sludge is Chumpe, Animón drainage tunnel, among others.

Furthermore, in the operational area, the dumping of benefit concessions, they will gradually adapting to the new rules that set the "Maximum permissible limits for mining and metallurgical activities."

exploitation of the mine Zoraida and studies for expansion of the mine and concentrator Alparmarca. Among environmental studies

Community Relations

The company is aware that community relations are a key factor in creating sustained value therefore seeks to strengthen the development of the communities located to the environment of its mining units, through dialogue in a climate of openness , trust and mutual respect.

Volcan and subsidiaries maintain relationships with over 55 different institutions and rural communities in the departments of Cerro de Pasco, Junín, Huánuco and Lima. As a result, until this year have been negotiated and signed 80 agreements in respect of communal land use, mainly.

In line with these objectives, the company has benefited approximately 100,000 residents by developing various activities and projects. Here are the most important:

Capacity Building Development and Sustainable Production

- Training and technical assistance in animal health, breeding and artificial insemination, livestock management and pastures, in the communities of Lima and Cerro de Pasco
- "Sustainable Agricultural Development Project central highlands" - CICC, Universidad Nacional Agraria La Molina, for 31 community organizations in Cerro de Pasco.
- "Construction Project processing plant fibers and wool" Huayllay community, Cerro de Pasco.
- Construction of veterinary clinics and health posts in rural communities of Cerro de Pasco and Lima.
- Support to restock livestock farming communities of Cerro de Pasco and Lima.
- Construction of floating cage fish farm communities Huayllay (Cerro de Pasco) and Vichaycocha (Lima).
- guinea pig production farms in communities Huaychao (Cerro de Pasco) and Yauli (Junín).
- Programs pet health in communities Huayhuay, Suitucanacha, Pomacocha, Yauli district, Junín.

- Programs dosage (vitamins and vaccines) for cattle, sheep and camels, in communities of Lima, Junin and Cerro de Pasco.
- sowing improved pastures in the communities of Huari, Pomacocha, Yauli and Pachachaca in Junín.
- Delivery of modules Junín sheep breed Yauli communities and Pachachaca in Junín.

Support to Education and Health

- School Breakfast Campaign in villages of the rural community of Cerro de Pasco Huayllay.
- Granting scholarships internships and vocational training institutions as SENATI CETEMIN, CETCO, etc. Youth commoners Yauli districts (Junín), and Daniel Alcides Carrión Huayllay (Pasco).
- Campaigns medical, vaccination and medical humanitarian districts of Cerro de Pasco and Junin communities.
- Construction of toilets in various communities Lima and Cerro de Pasco.

Local Employment Promotion

- Recruitment of community through 13 community enterprises belonging to an equal number of rural communities.
- Training courses for operation of textile and garment industrial machines, in communities of Lima and Cerro de Pasco.
- Capacity building management population.
- Support annual tourism event "Rural Tour" of the Municipality of Huayllay in Cerro de Pasco.
- Training of community of Junin and Cerro de Pasco both environmental monitoring and in community law.

Support to Basic Infrastructure and Utilities Road

- Maintenance and improvement of roads in districts of Cerro de Pasco, Junin and Lima.
- Supply and maintenance of drinking water systems in villages of Cerro de Pasco and Junin.
- Support in hotel infrastructure in the community Huayllay (Cerro de Pasco) .

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