

Citizens First Bancorp, Inc. and Citizens First Savings Bank

Code of Business Conduct and Ethics

Introduction

The following Code of Business Conduct and Ethics (the "Code") reflects the Company's commitment to honest and ethical conduct, and uncompromising integrity at all levels of the organization and in all of its business relationships and transactions, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships.

In order to impress upon everyone involved with the Company the seriousness of appropriate and ethical business conduct and behavior, each employee of the Company will be asked to acknowledge agreement to be bound by the Code, and that agreement will be a condition to ongoing employment with the Company. Any person within the Company who violates them will be held accountable through prompt disciplinary action.

All references in this Code to the "Company" will mean and include Citizens First Bancorp, Inc., its wholly-owned subsidiary, Citizens First Savings Bank, and any subsidiary of either or both of them from time to time. This Code is available on the Company's website and may also be accessed through the Company's Human Resources Department.

1. Complying With Law

It is the Company's policy that all Company employees, officers, and directors will comply with the laws, rules, and regulations that are applicable to the Company. The Company and its employees are also responsible for making a good-faith effort to comply with contractual obligations that the Company may have with third parties.

Legal compliance also includes compliance with "insider trading" prohibitions applicable to the Company and its employees, officers, and directors. The Company maintains specific policies regarding insider trading and confidentiality of information, a copy of which is set forth on Exhibit A and which are incorporated into this Code by reference. Violation of the prohibitions against trading in material non-public information or tipping others who might trade on the information may result in civil and criminal penalties, as well as prompt disciplinary action by the Company under this Code.

2. Conflicts Of Interest

A "conflict of interest" occurs whenever private or personal interests interfere with the interests of the Company as a whole. All employees, officers, and directors of the Company should be careful to avoid a conflict of interest with the Company's interests and even situations that may appear to constitute a conflict of interest. This can be accomplished by avoiding relationships that might impair loyalty to the Company or affect personal judgment regarding what is in the Company's best interests.

Loans to, or guarantees of obligations of, employees, officers, and directors and their respective family members may create conflicts of interest. Except as provided by Regulation O and as permitted pursuant to limited exceptions under the Sarbanes-Oxley Act, and loans made

by Citizens First Savings Bank in the ordinary course of its business, Federal law prohibits the Company from extending or arranging for extensions of credit in the form of personal loans to directors and executive officers.

Company employees, officers, or directors should refrain from accepting gifts or entertainment, or from allowing family members to accept gifts or entertainment, where receipt of the gifts may affect, or appear to affect, the judgment of the employee, officer, or director, or where receipt of the gift or the entertainment is accompanied by an understanding that the donee is obligated in some way to reciprocate for the gift in a way that might incidentally affect the Company.

No gift or entertainment should be offered, given, or provided by any Company officer, director or employee (or any family member) unless it: (1) is not a cash gift, (2) is consistent with customary business practices, (3) is not excessive in value, (4) cannot be construed as a bribe or payoff, and (5) does not violate any laws or regulations.

Company employees, officers, and directors may not be employed by, compensated by, or have financial interests in any competitor, customer, or any entity or venture with which the Company has an ongoing relationship, contractual or otherwise, if this would affect, or appear to affect, their judgment or actions on behalf of the Company. Arrangements that might appear suspect should be discussed with a supervisor, the Human Resources Department, or the Company's Audit Committee.

Under guidelines approved by the Board or committees of the Board, certain conflicts of interest may be approved by the Company. The resolution of a potential conflict of interest is not always simple, and employees, directors, and officers are encouraged to consult with higher levels of management, the Company's Human Resources Department, or the Audit Committee. If an employee, officer or director becomes aware of a conflict or potential conflict, the employee, officer, or director is required to consult the procedures described in this Code and to inform a supervisor, the Human Resources Department, or the Audit Committee.

3. Corporate Opportunity

Company employees, officers, and directors are prohibited from appropriating opportunities or potential opportunities that properly belong to the Company or are discovered in the course of their employment or directorship, without first obtaining the Company's consent. Company employees, officers, and directors shall not use corporate property, information (including but not limited to customer lists and customer information and other confidential or proprietary information), or position for personal gain, or to compete or to prepare to compete with the Company. Company employees, officers and directors shall not solicit Company's customers on behalf of any competitor of Company.

These prohibitions extend beyond the termination of the person's association with the Company as an employee, officer, or director.

4. Confidentiality

Company employees, officers, and directors have a duty to maintain the confidentiality of confidential and proprietary information entrusted to them by the Company or its suppliers or customers or any such information that comes to their attention in connection with their association with the Company, and not to disclose or use confidential or proprietary information except in accordance with Company policy and in the best interests of the Company. In no event will any confidential or proprietary information be used by any employee, officer, or director for his or her personal advantage.

As used in this Code, confidential and proprietary information shall be interpreted broadly. These terms include all information relating to the Company's business, all non-public information that might be of use to competitors of the Company, or harmful to the Company or its customers if disclosed, any names or complete or partial lists of any past, actual, or prospective customers or suppliers, and information relating to the internal operations or the policies of the Company.

The obligation to maintain confidentiality extends beyond the termination of the person's association with the Company as an employee, officer, or director.

5. Books and Records and Complaints

The Company will comply with all applicable financial reporting and accounting laws and regulations applicable to the Company and will keep its books and records accurately such as to fairly represent transactions and dispositions of Company assets. Administrative and accounting controls will be implemented to assure that the above requirements are met. Records should always be retained or destroyed according to the Company's record retention policies. In accordance with those policies, in the event of litigation or governmental investigation, please consult the Company's Human Resources Department. In addition, no employee, officer, or director may ever destroy, alter, or conceal, with an improper purpose, any record or otherwise impede any official proceeding, either personally, in conjunction with, or by attempting to influence, another person.

Company employees, officers, or directors who have concerns or complaints regarding questionable accounting, accounting procedures, auditing matters or any other matters, whether or not relating to accounting or auditing, of the Company are encouraged to contact, anonymously or otherwise, the Audit Committee (directed either to the attention of the Audit Committee or any director who is a member of the Audit Committee, at the principal executive offices of the Company). Such submissions will be treated confidentially, subject to applicable laws and regulations.

6. Reporting Any Illegal or Unethical Behavior

Employees are required to report to supervisors, managers, or other appropriate personnel (a) any observed illegal or unethical behavior, including violations of this Code, and (b) when in

doubt about the best course of action in a particular situation that may involve the matters

discussed in this Code. If an individual does not believe it is appropriate or is not comfortable approaching a supervisor about concerns or complaints, then the individual may contact either the Human Resources Department of the Company or the Audit Committee of the Board of Directors of the Company. If concerns or complaints require confidentiality, including keeping the individual's identity anonymous, then this confidentiality will be protected, subject to applicable laws, regulation, and legal proceedings.

7. Determining Violations

Upon receipt of a report regarding a violation or potential violation of this Code, an employee, officer, or director should report to a supervisor, the Human Resources Department, or the Audit Committee. Ultimately, the Company's independent Audit Committee will be responsible for making determinations as to whether this Code has been violated. All decisions of the Company's independent Audit Committee will be conclusive and binding.

8. No Retaliation

All concerns, questions, and complaints relating to matters referred to in this Code will be taken seriously by the Company, and resolution of issues will be sought promptly and confidentially.

The Company maintains a "no retaliation" policy, under which the Company, its directors, officers, and employees must not discharge, harass, discriminate, intimidate, or otherwise act wrongfully towards any employee, officer, or director for raising any concern, question, or complaint relating to matters referred to in this Code in good faith.

9. Public Company Reporting

The Company's filings with the Securities and Exchange Commission must be accurate, complete and timely. The Company is committed to complying with all requirements applicable to its public disclosures to assure that the Company's public reports are complete, fair, accurate and understandable. Company employees, officers, and directors must provide complete and accurate answers to inquiries related to the Company's public disclosure requirements. The Company has instituted disclosure controls and procedures to assure that its public disclosures are complete, accurate, and understandable.

These disclosure controls and procedures are designed to ensure that the Company records, processes, summarizes, and reports in its public disclosures, including Securities and Exchange Commission reports, all information (a) required to be disclosed, (b) within the time periods specified, and (c) pursuant to processes that enable the Company's principal executive and financial officers to make timely decisions regarding disclosure. It is a requirement of this Code that each employee, officer and director of the Company fully comply with all of these disclosure controls and procedures. Any questions with regard to these disclosure controls and

procedures should be directed to a supervisor or the Human Resources Department.

10. Amendment, Modification and Waiver

This Code may be amended or modified only by the Board, and waivers may be granted only by the Audit Committee or the Board. Any waivers from this Code must be made in accordance with, and disclosed to the extent required by, any applicable laws, rules, and regulations. Any waivers granted for executive officers or directors must be promptly disclosed to stockholders in accordance with the rules of NASDAQ. Any amendments made to this Code or waivers from this Code granted to the Company's principal executive officer, principal financial officer, principal accounting officer, controller, or persons performing similar functions are subject to the shareholder notification requirements, filing requirements, and other applicable provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, and the rules and regulations thereunder.

11. Miscellaneous

This Code is intended solely to describe the Company's general principles and policies. Nothing in this Code is intended to create a cause of action in favor of any third party, including any employee, officer, director, customer, supplier, or stockholder of the Company. Nothing in this Code is a guarantee or promise of employment.

This Code is intended to supplement, and not substitute for, the following policies adopted for officers, employees, and directors generally:

- Consumer Data Protection/Privacy Policy;
- CF Bancorp Policy on Fair Disclosure to Investors;
- Policy on Confidentiality and Insider Trading;
- Board/Senior Management/Officer Misconduct Policy;
- Insider Activities Policy; and
- Conflict of Interest/Code of Ethics.