



**AMETEK, Inc.****AME NYSE****Industrial Machinery / Equipment**

Market Capitalization USD:

\$5,323.94 mm**CONCERN LEVEL: LOW**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year. 
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Frank S. Hermance**Age: 63****CEO Since: 1999**

	2009	2010	2011
Base Salary	\$784,600	\$1,000,000	\$1,040,000
Discretionary Bonus	\$320,000	\$400,000	\$416,000
Annual Cash Incentive	\$0	\$1,600,000	\$1,601,600
Benefits and Perquisites	\$162,360	\$442,782	\$443,138
TOTAL ANNUAL COMPENSATION	\$1,266,960	\$3,442,782	\$3,500,738
Increase in Post-Retirement Benefits	\$201,900	\$248,233	\$394,964
Stock Option Awards	\$1,565,070	\$1,696,859	\$1,142,362
Stock Awards	\$2,106,851	\$2,419,443	\$1,664,328
TOTAL COMPENSATION	\$5,140,781	\$7,807,317	\$6,702,392
Median of Other Named Executive Officers Total Compensation	\$1,269,308	\$1,767,383	\$1,706,771
Value Realized on Exercise of Stock Option	\$6,920,356	\$10,712,819	\$8,655,574
Value Realized on Vesting of Stock	\$0	\$1,621,624	\$7,184,222
TOTAL REALIZED EQUITY COMPENSATION	\$6,920,356	\$12,334,443	\$15,839,796

Proxy Date: 19 Mar 2012

Annual Meeting Date: 1 May 2012

Equity Reserves: 9.60%

Stock Option Run Rate: 0.41%

AMETEK, Inc.

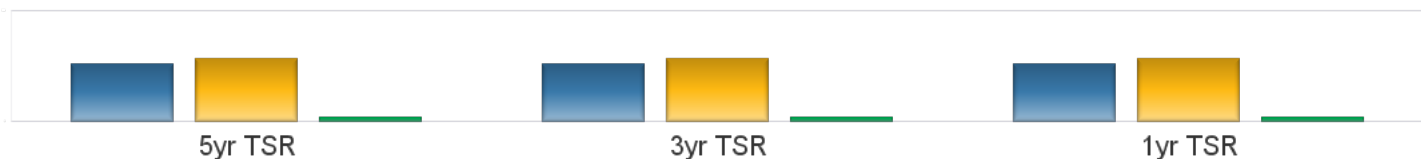
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Performance Comparison

■ vs S&P500 ■ vs Industry ■ AME



Peer Comparisons (TRBC) = Industrial Machinery / Equipment

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
AME	AMETEK, Inc.	\$5,140,781	\$7,807,317	\$6,702,392	\$5,323,940,111
ETN	Eaton Corporation	\$8,536,007	\$12,798,596	\$13,586,010	\$12,084,200,000
SWK	Stanley Black & Decker, Inc.	\$9,602,517	\$32,730,259	\$13,727,871	\$11,417,804,673
GWW	W.W. Grainger, Inc.	\$5,005,497	\$7,648,407	\$9,198,031	\$10,384,705,556
PH	Parker-Hannifin Corporation	\$8,110,109	\$17,312,616		\$10,144,450,985
FAST	Fastenal Company	\$945,092	\$3,146,199	\$3,258,911	\$9,824,384,926
DOV	Dover Corporation	\$5,089,646	\$7,922,541		\$8,668,687,644

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Similarly positioned executives in a general industry group consisting of over 500 companies.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Charles D. Klein	Chairman	73	Male	32	Outside Related
Elizabeth R. Varet	Member	68	Female	25	Outside Related
James R. Malone	Member	69	Male	18	Outside Related