



Acorda Therapeutics, Inc.

ACOR NASDAQ

Biotechnology

Market Capitalization USD:

\$791.57 mm

CONCERN LEVEL: AVERAGE

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated.
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Ron Cohen

Age: 57

CEO Since: 1995

	2009	2010	2011
Base Salary	\$483,717	\$589,750	\$635,000
Discretionary Bonus	\$280,888	\$592,860	\$557,920
Annual Cash Incentive	\$0	\$0	\$0
Benefits and Perquisites	\$7,350	\$7,350	\$7,350
TOTAL ANNUAL COMPENSATION	\$771,955	\$1,189,960	\$1,200,270
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$823,313	\$4,549,547	\$1,605,196
Stock Awards	\$514,750	\$3,817,344	\$965,125
TOTAL COMPENSATION	\$2,110,018	\$9,556,851	\$3,770,591
Median of Other Named Executive Officers Total Compensation	\$1,056,386	\$1,509,739	\$1,407,412
Value Realized on Exercise of Stock Option	\$0	\$3,523,476	\$3,337,291
Value Realized on Vesting of Stock	\$410,008	\$772,025	\$1,429,365
TOTAL REALIZED EQUITY COMPENSATION	\$410,008	\$4,295,501	\$4,766,656

Proxy Date: 26 Apr 2012

Annual Meeting Date: 6 Jun 2012

Equity Reserves: 16.90%

Stock Option Run Rate: 2.66%

Acorda Therapeutics, Inc.

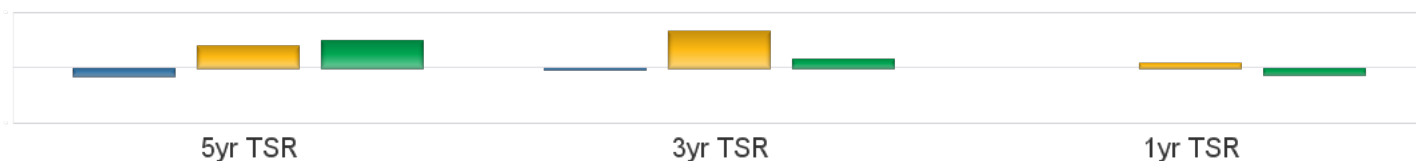
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Performance Comparison

■ S&P500 ■ Industry ■ ACOR



Peer Comparisons (TRBC) =Biotechnology

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
ACOR	Acorda Therapeutics, Inc.	\$2,110,018	\$9,556,851	\$3,770,591	\$791,567,312
UTHR	United Therapeutics Corporation	\$17,591,098	\$17,620,808		\$2,186,289,296
SGEN	Seattle Genetics, Inc.	\$2,533,249	\$3,217,344	\$4,893,175	\$2,184,471,366
ONXX	ONYX Pharmaceuticals, Inc.	\$4,136,535	\$3,904,151	\$5,602,718	\$1,906,972,785
INCY	Incyte Corporation	\$1,504,386	\$2,170,699	\$4,903,880	\$1,763,568,189
JAZZ	Jazz Pharmaceuticals, Inc.	\$838,863	\$1,929,028		\$1,732,180,078
CRL	Charles River Laboratories International, Inc.	\$5,251,246	\$4,758,965	\$5,491,843	\$1,469,877,722

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps.

Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Affymetrix, Inc., Akorn, Inc. Auxilium Pharmaceuticals, Inc., Avanir Pharmaceuticals, Inc. Cepheid, Cubist Pharmaceuticals, Inc., Emergent Biosolutions Inc., Genomic Health, Inc., Impax Laboratories, Inc., Jazz Pharmaceuticals, Inc., The Medicines Company, Medicis Pharmaceutical Corporation, Myriad Genetics, Inc., Neogen Corporation, Par Pharmaceutical Companies, Inc., Questcor Pharmaceuticals, Inc., Regeneron Pharmaceuticals, Inc., Salix Pharmaceuticals, Ltd., United Therapeutics Corporation and Viropharma Incorporated.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Lorin J. Randall	Chairman	69	Male	6	Outside
John P. Kellev	Member	58	Male	4	Outside
Peder Jensen	Member	58	Male	1	Outside

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