



Almost Family, Inc.




AFAM NASDAQ

Healthcare Facilities

Market Capitalization USD:

\$155.79 mm

CONCERN LEVEL: AVERAGE

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years. 
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group. 
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated.
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration. 
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: William B. Yarmuth

Age: 59

CEO Since: 1992

	2009	2010	2011
Base Salary	\$510,625	\$529,000	\$529,000
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$714,150	\$704,000	\$0
Benefits and Perquisites	\$0	\$0	\$1,664
TOTAL ANNUAL COMPENSATION	\$1,224,775	\$1,233,000	\$530,664
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$326,256	\$0	\$248,820
Stock Awards	\$372,632	\$0	\$286,182
TOTAL COMPENSATION	\$1,923,663	\$1,233,000	\$1,065,666
Median of Other Named Executive Officers Total Compensation	\$619,106	\$478,067	\$399,811
Value Realized on Exercise of Stock Option	\$0	\$0	\$0
Value Realized on Vesting of Stock	\$0	\$0	\$275,175
TOTAL REALIZED EQUITY COMPENSATION	\$0	\$0	\$275,175

Proxy Date: 29 Mar 2012

Annual Meeting Date: 7 May 2012

Equity Reserves: 5.10%

Stock Option Run Rate: 0.00%

Almost Family, Inc.

AFAM NASDAQ

Healthcare Facilities

Market Capitalization USD: **\$155.79 mm**

Performance Comparison

■ S&P500 ■ Industry ■ AFAM



Peer Comparisons (TRBC) =Healthcare Facilities

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
AFAM	Almost Family, Inc.	\$1,923,663	\$1,233,000	\$1,065,666	\$155,792,301
OMCL	Omniceil, Inc.	\$1,717,016	\$1,988,051		\$456,600,258
KND	Kindred Healthcare, Inc.	\$4,745,504	\$5,586,785		\$449,210,491
NHC	National Healthcare Corporation	\$3,561,663	\$2,196,888	\$2,438,241	\$446,773,438
AMED	Amedisys, Inc.	\$4,318,454	\$2,185,698		\$433,619,239
UHT	Universal Health Realty Income Trust	\$82,959	\$86,074		\$424,618,657
EXAM	ExamWorks Group, Inc.		\$361,933	\$35,509	\$353,126,059

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps.

Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Peer Group; Amedisys, Inc., Gentiva Health Services, Inc., and LHC Group Inc.

Survey Group; Chemed Corp., Odyssey Healthcare, Inc., Providence Service Corp., Advocat, Inc., Hooper Holmes, Inc., Continucare Corp., Capital Senior Living Corp., Arcadia Resources, Inc., and US Physical Therapy, Inc.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Jonathan D. Goldbera	Chairman	60	Male	15	Outside Related
Donald G. McClinton	Member	78	Male	18	Outside Related
Henry M. Altman	Member	75	Male	8	Outside
Steven B. Bina	Member	65	Male	20	Outside Related
Tvree G. Wilburn	Member	59	Male	16	Outside Related
W. Earl Reed	Member	60	Male	12	Outside Related

This report is for informational purposes only, and should not be considered a solicitation to buy or sell any security. Thomson Reuters Business Classification (TRBC) is a global industry classification system that is owned and operated by Thomson Reuters and has been licensed for use by GMI Ratings.

COPYRIGHT 2012 | GMI Ratings | ALL RIGHTS RESERVED