



Ameristar Casinos, Inc.



ASCA NASDAQ

Casinos / Gaming

Market Capitalization USD:

\$523.89 mm

CONCERN LEVEL: AVERAGE

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less. 
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Gordon R. Kanofsky

Age: 56

CEO Since: 2008

	2009	2010	2011
Base Salary	\$750,000	\$947,478	\$869,615
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$900,000	\$807,500	\$1,062,500
Benefits and Perquisites	\$112,780	\$147,813	\$136,503
TOTAL ANNUAL COMPENSATION	\$1,762,780	\$1,902,791	\$2,068,618
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$493,783	\$351,177	\$2,414,065
Stock Awards	\$1,579,907	\$1,965,921	\$1,326,284
TOTAL COMPENSATION	\$3,836,470	\$4,219,889	\$5,808,967
Median of Other Named Executive Officers Total Compensation	\$2,328,077	\$2,094,029	\$3,078,738
Value Realized on Exercise of Stock Option	\$19,940	\$0	\$0
Value Realized on Vesting of Stock	\$336,986	\$1,480,317	\$1,287,968
TOTAL REALIZED EQUITY COMPENSATION	\$356,926	\$1,480,317	\$1,287,968

Proxy Date: 30 Apr 2012

Annual Meeting Date: 13 Jun 2012

Equity Reserves: 32.37%

Stock Option Run Rate: 3.15%

Ameristar Casinos, Inc.

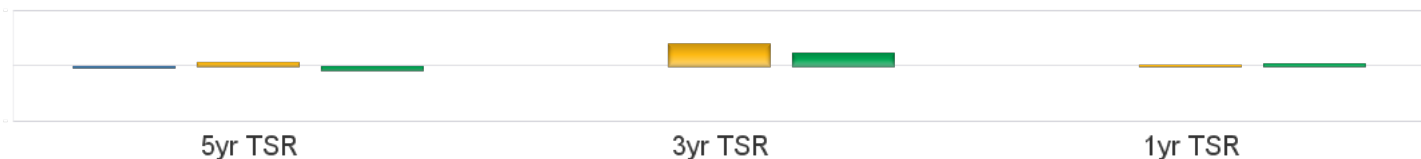
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Performance Comparison

■ S&P500 ■ Industry ■ ASCA



Peer Comparisons (TRBC) =Casinos / Gaming

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
ASCA	Ameristar Casinos, Inc.	\$3,836,470	\$4,219,889	\$5,808,967	\$523,893,988
WMS	WMS Industries Inc.	\$7,242,977	\$4,757,330		\$980,277,964
SGMS	Scientific Games Corporation	\$6,681,196	\$4,415,385	\$19,954,764	\$655,930,170
PNK	Pinnacle Entertainment, Inc.	\$4,466,264	\$5,595,524	\$1,684,743	\$563,357,041
SHFL	Shuffle Master, Inc.	\$863,130	\$1,011,591	\$689,173	\$455,450,513
BYD	Boyd Gaming Corporation	\$3,362,451	\$3,407,295	\$3,907,546	\$422,813,576
ISLE	Isle of Capri Casinos, Inc.	\$2,142,232	\$4,129,133		\$187,449,279

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Gaming Peer Group: Bally Technologies, Boyd Gaming, International Game Technology, Isle of Capri Casinos, Leucadia National, Penn National Gaming, Pinnacle Entertainment, Scientific Games, WMS Industries.

Hospitality Peer Group: Cedar Fair, Gaylord Entertainment, Hyatt Hotels, Life Time Fitness, Six Flags Entertainment, Vail Resorts.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Leslie Nathanson Juris	Chairman	65	Female	9	Outside
Carl Brooks	Member	62	Male	6	Outside
J. William Richardson	Member	64	Male	9	Outside
Luther P. Cochrane	Member	63	Male	6	Outside

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