


**Bob Evans Farms, Inc.****BOBE NASDAQ****Restaurants**

Market Capitalization USD:

\$865.08 mm**CONCERN LEVEL: AVERAGE**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group. 
- 7 The company's dilution from equity incentives is 10 percent or less. 
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Steven A. Davis**Age: 54****CEO Since: 2006**

	2009	2010	2011
Base Salary	\$770,000	\$770,000	\$785,400
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$651,420	\$724,570	\$725,957
Benefits and Perquisites	\$253,082	\$238,404	\$225,995
TOTAL ANNUAL COMPENSATION	\$1,674,502	\$1,732,974	\$1,737,352
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$365,326	\$478,121	\$0
Stock Awards	\$1,735,456	\$1,650,498	\$1,896,856
TOTAL COMPENSATION	\$3,262,198	\$3,861,593	\$3,634,208
Median of Other Named Executive Officers Total Compensation	\$1,085,790	\$1,085,790	\$932,569
Value Realized on Exercise of Stock Option	\$0	\$0	\$0
Value Realized on Vesting of Stock	\$728,823	\$1,216,682	\$1,820,674
TOTAL REALIZED EQUITY COMPENSATION	\$728,823	\$1,216,682	\$1,820,674

Proxy Date: 13 Jul 2012

Annual Meeting Date: 22 Aug 2012

Equity Reserves: 15.28%

Stock Option Run Rate: 0.00%

Bob Evans Farms, Inc.

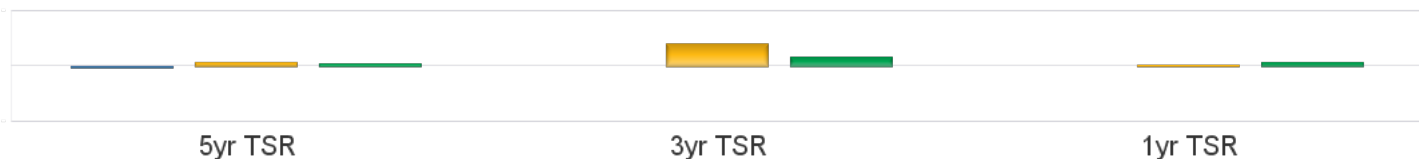
BOBE NASDAQ

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Performance Comparison

■ S&P500 ■ Industry ■ BOBE



Peer Comparisons (TRBC) =Restaurants

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
BOBE	Bob Evans Farms, Inc.	\$3,262,198	\$3,861,593	\$3,634,208	\$865,080,019
WEN	Wendy's Company (The)	\$3,436,781	\$4,913,452	\$16,537,725	\$1,818,284,592
EAT	Brinker International, Inc.	\$3,428,104	\$3,093,924		\$1,729,614,534
DPZ	Domino's Pizza, Inc.	\$4,207,131	\$5,573,316	\$6,348,151	\$1,656,522,131
CAKE	Cheesecake Factory Incorporated (The)	\$3,611,812	\$3,698,975	\$4,136,642	\$1,398,366,916
BJRI	BJ's Restaurants, Inc.	\$1,472,605	\$2,510,411	\$1,225,810	\$1,221,759,309
BWLD	Buffalo Wild Wings, Inc.	\$2,413,271	\$1,969,991	\$2,115,112	\$1,097,459,885

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Biglari Holdings, Inc. (aka Steak n Shake); BJ's Restaurants, Inc.; Brinker International, Inc.; Buffalo Wild Wings, Inc.; Carrol's Restaurant Group, Inc.; CBRL Group, Inc. (aka Cracker Barrel); Cheesecake Factory, Inc.; Darden Restaurants, Inc.; Denny's Corp.; DineEquity, Inc.; Domino's Pizza, Inc.; Famous Dave's of America, Inc.; Frisch's Restaurants, Inc.; Hain Celestial Group, Inc.; J.M. Smucker Co.; McCormick & Company, Inc.; McDonald's Corp.; P.F. Chang's China Bistro, Inc.; Panera Bread, Co.; Papa John's International, Inc.; Red Robin Gourmet Burgers, Inc.; Ruby Tuesday, Inc.; Sanderson Farms, Inc.; Snyder Lance, Inc.; The Wendy's Company; and YUM! Brands, Inc.

Performance Peer Group

Biglari Holdings, Inc. (aka Steak n Shake); BJ's Restaurants, Inc.; Brinker International, Inc.; Buffalo Wild Wings, Inc.; Carrol's Restaurant Group, Inc.; CBRL Group, Inc. (aka Cracker Barrel); Cheesecake Factory, Inc.; Darden Restaurants, Inc.; Denny's Corp.; DineEquity, Inc.; Domino's Pizza, Inc.; Famous Dave's of America, Inc.; Frisch's Restaurants, Inc.; Hain Celestial Group, Inc.; J.M. Smucker Co.; McCormick & Company, Inc.; McDonald's Corp.; P.F. Chang's China Bistro, Inc.; Panera Bread, Co.; Papa John's International, Inc.; Red Robin Gourmet Burgers, Inc.; Ruby Tuesday, Inc.; Sanderson Farms, Inc.; Snyder Lance, Inc.; The Wendy's Company; and YUM! Brands, Inc.

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Paul S. Williams	Chairman	52	Male	5	Outside
G. Robert Lucas	Member	68	Male	26	Outside Related
Michael J. Gasser	Member	61	Male	15	Inside

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