


**Bunge Limited****BG NYSE****Food Processing**

Market Capitalization USD:

\$8,594.11 mm**CONCERN LEVEL: AVERAGE**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group. 
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Alberto Weisser**Age: 56****CEO Since: 1999**

	2009	2010	2011
Base Salary	\$1,200,000	\$1,200,000	\$1,200,000
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$432,000	\$2,300,000	\$1,325,000
Benefits and Perquisites	\$48,600	\$48,000	\$48,000
TOTAL ANNUAL COMPENSATION	\$1,680,600	\$3,548,000	\$2,573,000
Increase in Post-Retirement Benefits	\$1,604,901	\$0	\$2,603,794
Stock Option Awards	\$2,409,720	\$3,294,300	\$4,534,380
Stock Awards	\$2,219,230	\$2,895,200	\$3,844,800
TOTAL COMPENSATION	\$7,914,451	\$9,737,500	\$13,555,974
Median of Other Named Executive Officers Total Compensation	\$1,859,343	\$4,460,691	\$2,825,180
Value Realized on Exercise of Stock Option	\$0	\$0	\$9,234,073
Value Realized on Vesting of Stock	\$1,985,342	\$1,494,773	\$0
TOTAL REALIZED EQUITY COMPENSATION	\$1,985,342	\$1,494,773	\$9,234,073

Proxy Date: 10 Apr 2012

Annual Meeting Date: 25 May 2012

Equity Reserves: 9.79%

Stock Option Run Rate: 0.70%

Bunge Limited

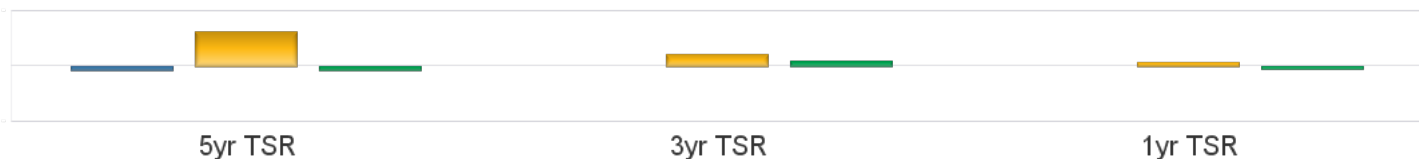
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Performance Comparison

■ S&P500 ■ Industry ■ BG



Peer Comparisons (TRBC) =Food Processing

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
BG	Bunge Limited	\$7,914,451	\$9,737,500	\$13,555,974	\$8,594,106,926
GIS	General Mills, Inc.	\$13,378,603	\$12,300,414		\$24,766,675,095
K	Kellogg Company	\$11,419,447	\$7,972,436	\$6,595,113	\$19,254,958,239
ADM	Archer-Daniels-Midland Company	\$15,466,064	\$11,445,650		\$16,571,468,987
HNZ	H. J. Heinz Company (The)	\$24,398,056	\$19,006,263		\$16,242,816,837
GMCR	Green Mountain Coffee Roasters, Inc.	\$2,133,092	\$2,406,207	\$3,595,396	\$14,228,395,852
MJN	Mead Johnson Nutrition Company	\$9,799,120	\$7,400,374	\$10,296,458	\$14,037,431,036

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Air Products & Chemicals Inc., Alcoa Inc., Archer Daniels Midland Company, Coca-Cola Enterprises Inc., ConAgra Foods Inc., FedEx Corp., International Paper Company, Kellogg Company, Meadwestvaco Corp., Monsanto Company, The Mosaic Company, PotashCorp, Sara Lee Corporation, Tyson Foods, Inc., United Parcel Service, Inc., U.S. Steel Company, Weyerhaeuser Co.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
L. Patrick Lupo	Chairman	61	Male	6	Outside
Ernest G. Bachrach	Member	59	Male	11	Outside Related
Francis Coppinaer	Member	61	Male	11	Outside Related
James T. Hackett	Member	58	Male	1	Outside

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