



Chubb Corporation (The)



CB NYSE

Insurance - Property / Casualty

Market Capitalization USD:

\$17,612.38 mm

CONCERN LEVEL: LOW

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket. 

CEO: John D. Finnegan

Age: 63

CEO Since: 2002

	2009	2010	2011
Base Salary	\$1,275,000	\$1,312,500	\$1,325,000
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$3,750,000	\$3,600,000	\$3,100,000
Benefits and Perquisites	\$283,019	\$305,053	\$338,317
TOTAL ANNUAL COMPENSATION	\$5,308,019	\$5,217,553	\$4,763,317
Increase in Post-Retirement Benefits	\$5,514,009	\$6,428,352	\$3,002,519
Stock Option Awards	\$0	\$0	\$0
Stock Awards	\$8,339,203	\$8,613,856	\$7,954,740
TOTAL COMPENSATION	\$19,161,231	\$20,259,761	\$15,720,576
Median of Other Named Executive Officers Total Compensation	\$4,492,259	\$4,688,151	\$4,297,535
Value Realized on Exercise of Stock Option	\$0	\$0	\$1,443,330
Value Realized on Vesting of Stock	\$8,818,153	\$11,988,328	\$10,635,512
TOTAL REALIZED EQUITY COMPENSATION	\$8,818,153	\$11,988,328	\$12,078,842

Proxy Date: 15 Mar 2012

Annual Meeting Date: 24 Apr 2012

Equity Reserves: 6.18%

Stock Option Run Rate: 0.01%

Chubb Corporation (The)

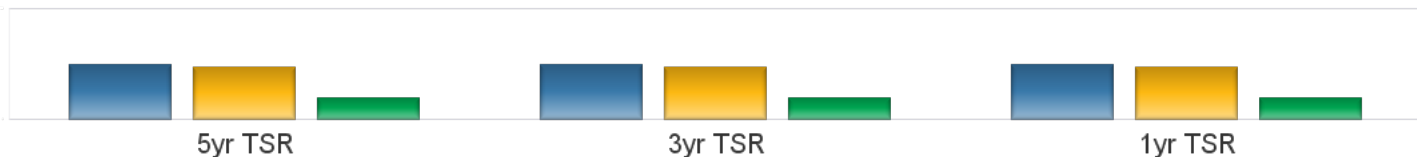
CB NYSE

Insurance - Property / Casualty

Market Capitalization USD: \$17,612.38 mm

Performance Comparison

■ vs S&P500 ■ vs Industry ■ CB



Peer Comparisons (TRBC) = Insurance - Property / Casualty

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
CB	Chubb Corporation (The)	\$19,161,231	\$20,259,761	\$15,720,576	\$17,612,377,294
TRV	Travelers Companies, Inc. (The)	\$20,628,969	\$20,415,060		\$20,405,138,020
L	Loews Corporation	\$8,477,742	\$7,589,247		\$13,961,605,075
ALL	Allstate Corporation (The)	\$10,420,560	\$9,299,620		\$12,238,452,095
PGR	Progressive Corporation (The)	\$9,128,036	\$9,605,558	\$9,615,767	\$11,695,079,915
CNA	CNA Financial Corporation	\$10,431,113	\$9,485,586	\$8,363,417	\$6,050,599,340

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

ACE Ltd., CNA Financial Corp., Prudential Financial, Inc., Aetna, Inc., Genworth Financial, Inc., Principal Financial Group, Inc., Aflac, Inc., Hartford Financial Services Group Inc., State Street Corp., Allstate Corp., Lincoln National Corp., The Travelers Companies, Inc., Bank of New York Mellon Corp., MetLife, Inc., XL Capital Ltd., BB&T Corp., PNC Financial Svcs Grp, Inc., Cigna Corp., Progressive Corp.

Performance Peer Group

S&P 500

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Martin G. McGuinn	Chairman	69	Male	5	Outside
Alfred W. Zollar	Member	57	Male	11	Outside Related
James I. Cash	Member	64	Male	16	Outside Related
James M. Zimmerman	Member	68	Male	4	Outside