


**Energy Partners, Ltd.**

EPL NYSE

Oil / Gas Exploration / Production

Market Capitalization USD:

\$445.42 mm**CONCERN LEVEL: LOW**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Gary C. Hanna**Age: 54****CEO Since: 2009**

	2009	2010	2011
Base Salary	\$0	\$400,000	\$447,917
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$0	\$400,000	\$506,250
Benefits and Perquisites	\$355,943	\$16,770	\$17,796
TOTAL ANNUAL COMPENSATION	\$355,943	\$816,770	\$971,963
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$0	\$866,250	\$1,004,774
Stock Awards	\$0	\$0	\$343,761
TOTAL COMPENSATION	\$355,943	\$1,683,020	\$2,320,498
Median of Other Named Executive Officers Total Compensation	\$477,170	\$469,178	\$867,949
Value Realized on Exercise of Stock Option	\$0	\$0	\$0
Value Realized on Vesting of Stock	\$0	\$0	\$0
TOTAL REALIZED EQUITY COMPENSATION	\$0	\$0	\$0

Proxy Date: 22 Mar 2012

Annual Meeting Date: 1 May 2012

Equity Reserves: 5.89%

Stock Option Run Rate: 1.28%

Energy Partners, Ltd.

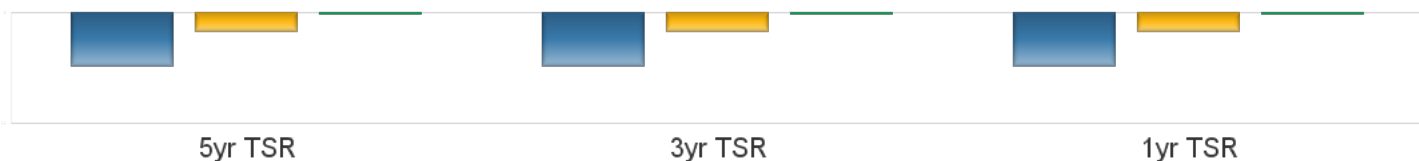
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Performance Comparison

■ vs S&P500 ■ vs Industry ■ EPL



Peer Comparisons (TRBC) =Oil / Gas Exploration / Production

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
EPL	Energy Partners, Ltd.	\$355,943	\$1,683,020	\$2,320,498	\$445,420,590
KWK	Quicksilver Resources, Inc.	\$5,054,301	\$4,799,619		\$1,297,071,673
GPOR	Gulfport Energy Corporation	\$378,356	\$347,686		\$1,231,488,173
NOG	Northern Oil and Gas, Inc.	\$2,360,186	\$4,727,472		\$1,224,254,041
KOG	Kodiak Oil & Gas Corp.	\$1,080,995	\$1,893,680		\$1,090,601,167
SFY	Swift Energy Company	\$2,826,377	\$3,840,102		\$1,033,675,233
WTI	W&T Offshore, Inc.	\$1,463,008	\$6,983,299		\$1,024,685,940

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Callon Petroleum Company (recently added), Contango Oil & Gas Company, Energy XXI (Bermuda) Limited, Gulfport Energy Corporation (recently added), McMoRan Exploration Co., PetroQuest Energy, Inc., Stone Energy Corporation, Swift Energy Company (recently added), W&T Offshore, Inc.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Steven J. Pullv	Chairman	52	Male	4	Outside Related
Charles O. Buckner	Member	67	Male	3	Outside
Scott A. Griffiths	Member	57	Male	3	Outside