



Goldman Sachs Group, Inc. (The)



GS NYSE

Investment Services

Market Capitalization USD:

\$47,822.82 mm

CONCERN LEVEL: AVERAGE

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less. 
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Lloyd C. Blankfein

Age: 57

CEO Since: 2006

	2009	2010	2011
Base Salary	\$600,000	\$600,000	\$2,000,000
Discretionary Bonus	\$0	\$5,400,000	\$3,000,000
Annual Cash Incentive	\$0	\$0	\$0
Benefits and Perquisites	\$262,657	\$464,067	\$449,556
TOTAL ANNUAL COMPENSATION	\$862,657	\$6,464,067	\$5,449,556
Increase in Post-Retirement Benefits	\$0	\$2,343	\$4,776
Stock Option Awards	\$0	\$0	\$0
Stock Awards	\$0	\$7,650,013	\$10,710,073
TOTAL COMPENSATION	\$862,657	\$14,116,423	\$16,164,405
Median of Other Named Executive Officers Total Compensation	\$1,004,877	\$13,889,920	\$15,779,106
Value Realized on Exercise of Stock Option	\$0	\$6,018,951	\$0
Value Realized on Vesting of Stock	\$268,073	\$9,258,388	\$12,600,085
TOTAL REALIZED EQUITY COMPENSATION	\$268,073	\$15,277,339	\$12,600,085

Proxy Date: 13 Apr 2012

Annual Meeting Date: 24 May 2012

Equity Reserves: 51.06%

Stock Option Run Rate: 0.00%

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Performance Comparison

■ S&P500 ■ Industry ■ GS



Peer Comparisons (TRBC) - Investment Services

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
GS	Goldman Sachs Group, Inc. (The)	\$862,657	\$14,116,423	\$16,164,405	\$47,822,817,688
MS	Morgan Stanley	\$1,249,666	\$15,185,737	\$12,981,856	\$26,046,148,361
TRI	Thomson Reuters Corporation	\$9,447,624	\$9,497,750		\$22,459,167,606
BEN	Franklin Resources, Inc.	\$6,289,140	\$6,728,758	\$9,877,522	\$21,092,175,225
BLK	BlackRock, Inc.	\$15,859,456	\$23,839,294	\$21,877,856	\$19,988,695,588
CME	CME Group Inc.	\$4,727,306	\$6,906,028	\$6,000,074	\$16,474,993,180

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Bank of America Corporation, Citigroup Inc., JPMorgan Chase & Co. and Morgan Stanley.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
James A. Johnson	Chairman	68	Male	13	Outside Related
Claes Dahlbäck	Member	64	Male	9	Outside
Debora L. Spar	Member	48	Female	1	Outside
James J. Schiro	Member	66	Male	3	Outside
Lakshmi N. Mittal	Member	61	Male	4	Outside
M. Michele Burns	Member	53	Female	1	Outside

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