



Gulfport Energy Corporation


GPOR NASDAQ

Oil / Gas Exploration / Production

Market Capitalization USD:

\$1,231.49 mm

CONCERN LEVEL: LOW

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: James D. Palm

Age: 67

CEO Since: 2005

	2009	2010	2011
Base Salary	\$225,000	\$225,000	\$234,375
Discretionary Bonus	\$50,000	\$100,000	\$500,000
Annual Cash Incentive	\$0	\$0	\$0
Benefits and Perquisites	\$13,800	\$22,686	\$18,846
TOTAL ANNUAL COMPENSATION	\$288,800	\$347,686	\$753,221
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$0	\$0	\$0
Stock Awards	\$89,556	\$0	\$0
TOTAL COMPENSATION	\$378,356	\$347,686	\$753,221
Median of Other Named Executive Officers Total Compensation	\$479,930	\$1,166,915	\$959,676
Value Realized on Exercise of Stock Option	\$0	\$0	\$1,617,500
Value Realized on Vesting of Stock	\$163,176	\$324,175	\$473,015
TOTAL REALIZED EQUITY COMPENSATION	\$163,176	\$324,175	\$2,090,515

Proxy Date: 30 Apr 2012

Annual Meeting Date: 7 Jun 2012

Equity Reserves: 2.59%

Stock Option Run Rate: 0.00%

Gulfport Energy Corporation

GPOR NASDAQ

Oil / Gas Exploration / Production

Market Capitalization USD: **\$1,231.49 mm**

Performance Comparison

■ S&P500 ■ Industry ■ GPOR



Peer Comparisons (TRBC) =Oil / Gas Exploration / Production

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
GPOR	Gulfport Energy Corporation	\$378,356	\$347,686	\$753,221	\$1,231,488,173
PXP	Plains Exploration & Production Company	\$6,385,220	\$8,991,741	\$10,495,344	\$3,202,110,000
CIE	Cobalt International Energy, Inc.	\$16,370,639	\$3,529,226	\$3,021,017	\$2,986,120,717
EGN	Energren Corporation	\$4,599,428	\$4,143,602	\$4,748,749	\$2,947,144,991
NGLS	Targa Resources Partners LP	\$1,610,652	\$3,952,160		\$2,843,650,605
XCO	EXCO Resources, Inc.	\$1,932,104	\$2,422,619	\$4,938,102	\$2,302,293,471
SD	SandRidge Energy, Inc.	\$13,741,973	\$21,756,257	\$25,261,502	\$2,293,103,861

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Abraxas Petroleum Corporation, Brigham Exploration Company, Carrizo Oil & Gas, Inc., Chesapeake Energy Corporation, Concho Resources Inc., Devon Energy Corporation, Energy XXI (Bermuda) LTD, Goodrich Petroleum Corporation, Petroleum Development Corporation, Petroquest Energy Inc., Sandridge Energy Inc., St. Mary Land & Exploration Company, Stone Energy Corporation, Swift Energy Company and Whiting Petroleum Corporation.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
David L. Houston	Chairman	59	Male	14	Outside Related
Scott E. Streller	Member	44	Male	6	Outside