







Jetblue Airways Corporation

JBLU NASDAQ**Airlines**

Market Capitalization USD:

\$1,209.94 mm

CONCERN LEVEL: AVERAGE

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years. 
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group. 
- 7 The company's dilution from equity incentives is 10 percent or less. 
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: David Barger**Age: 54****CEO Since: 2007**

	2009	2010	2011
Base Salary	\$591,667	\$600,000	\$600,000
Discretionary Bonus	\$0	\$33,000	\$0
Annual Cash Incentive	\$375,000	\$267,000	\$264,300
Benefits and Perquisites	\$13,463	\$13,768	\$20,511
TOTAL ANNUAL COMPENSATION	\$980,130	\$913,768	\$884,811
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$0	\$0	\$0
Stock Awards	\$499,992	\$312,249	\$749,999
TOTAL COMPENSATION	\$1,480,122	\$1,226,017	\$1,634,810
Median of Other Named Executive Officers Total Compensation	\$901,874	\$918,362	\$1,133,509
Value Realized on Exercise of Stock Option	\$1,738,452	\$0	\$0
Value Realized on Vesting of Stock	\$76,638	\$258,462	\$376,361
TOTAL REALIZED EQUITY COMPENSATION	\$1,815,090	\$258,462	\$376,361

Proxy Date: 28 Mar 2012

Annual Meeting Date: 10 May 2012

Equity Reserves: 42.13%

Stock Option Run Rate: 0.00%

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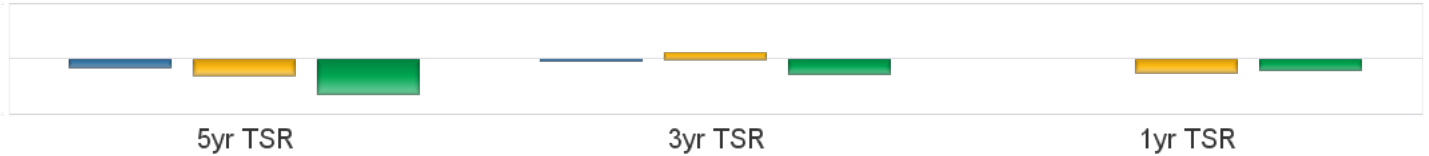
JBLU NASDAQ

Airlines

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Performance Comparison

■ S&P500 ■ Industry ■ JBLU



Peer Comparisons (TRBC) =Airlines

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
JBLU	Jetblue Airways Corporation	\$1,480,122	\$1,226,017	\$1,634,810	\$1,209,944,356
ALK	Alaska Air Group, Inc.	\$4,570,757	\$3,357,350		\$2,026,779,203
AAMRQ.	AMR Corporation	\$5,631,002	\$5,952,675		\$992,213,545
ALGT	Allegiant Travel Company	\$500,168	\$707,100		\$898,145,098
LCC	US Airways Group, Inc.	\$2,578,501	\$2,757,981		\$891,453,601
SKYW	SkyWest, Inc.	\$1,643,266	\$1,660,327	\$1,114,671	\$597,178,118

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Alaska Air Group, Hawaiian Holdings, Spirit Airlines, AMR Corporation, Republic Airways Holdings Inc., United Continental Holdings, Inc., Delta Air Lines, Inc., Southwest Airlines Co., US Airways Group

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
M. Ann Rhoades	Chairman	68	Female	11	Outside Related
David W. Checketts	Member	56	Male	12	Outside Related
Stanlev A. McChrystal	Member	58	Male	2	Outside

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